

**Green Mountain Care Board**  
144 State Street  
Montpelier, VT 05602

802-828-2177  
www.gmcbboard.vermont.gov

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*Susan Barrett, JD, Executive Director*

**DELIVERED ELECTRONICALLY**

March 15, 2018

Mr. Daniel Bennett  
Gifford Health Care  
44 South Main St.  
Randolph, VT 05060

**RE: Docket No. GMCB-015-17con, 49-Unit Independent Living Facility. Project Cost: \$14,136,853**

Dear Mr. Bennett:

Thank you for the response to the last set of questions for the above referenced project. The information requested below is needed to complete our review:

1. Using a format similar to that used in the hospital budget process, provide updated financials for:
  - FY 18 YTD actual compared to YTD budget and FY 18 updated projections compared to FY 18 Budget for both the Profit and Loss Statement and the Balance Sheet;
2. Provide an update on your efforts to raise \$511,757 for the project. Specify your fundraising strategy, beginning and end dates for the campaign, the amount that has been collected, and the dollar amount that has been pledged.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at [donna.jerry@vermont.gov](mailto:donna.jerry@vermont.gov) and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05602.

If you have any questions, please do not hesitate to contact me at 802-828-2918.

Sincerely,

*s/ Donna Jerry*  
Donna Jerry  
Senior Health Policy Analyst

cc: E. Sebastian Arduengo,  
GMCB Associate General Counsel

